

FOR IMMEDIATE RELEASE

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Ormet Hires New CFO

Hannibal, Ohio – Ormet Corporation, a top U.S. producer of aluminum, today announced that it has hired James Burns Riley to serve as the organization’s chief financial officer, effective July 1.

Mr. Riley is a seasoned financial executive who has functioned as CFO in a wide range of business environments. He has worked for companies such as Marathon Oil Company, Elliott Company, Chiquita Brands International, Inc., Experianz, and most recently, CSK Auto, Inc., where he holds the position of senior vice president and chief financial officer.

He also has extensive experience in the metals industry where he held several operating and financial positions over a period of 14 years with LTV Steel Company, Inc.; from a senior financial analyst treasury to assistant controller. For the 10 years following that engagement, he served as executive vice president, CFO and member of the board of directors at Republic Engineered Steels, Inc.

“Ormet is very fortunate to have landed someone of Jim’s caliber and expertise,” said Michael Tanchuk, Ormet president and CEO. “His broad

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background in finance will lend itself perfectly to what we are trying to accomplish here at Ormet.”

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Headquartered in Hannibal, Ohio, Ormet Corporation is a major U.S. producer of aluminum, aluminum billet products and smelter-grade alumina. Ormet employs approximately 1,000 people. For more information, visit the website at www.ormet.com.