

FOR IMMEDIATE RELEASE

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Contact Info:

Linda Regelman
Director of Public Relations
James Communications, Inc.
412-428-0050 or 412-296-2284
lregelman@jamescomm.net

Ormet Announces New CEO

Hannibal, Ohio – Ormet Corporation today announced that it has hired Mike Tanchuk to replace Ken Campbell as the organization’s chief executive officer, effective May 1, 2007. Campbell will assume the responsibilities of chairman of the board.

Tanchuk is joining Ormet from Nordural, a division of Century Aluminum located in Grundartangi, Iceland, where he has served as vice president and managing director. Nordural’s current aluminum smelting capacity is 220,000 metric tonnes per year.

“Tanchuk’s extensive experience running aluminum smelter operations both inside and outside the U.S. is exactly what we’ve been seeking,” said Campbell. “And he has a similar management philosophy that closely aligns with the environment we’ve created here at Ormet over the past year.”

Prior to joining Century Aluminum, Tanchuk was president for Alcoa’s Primary Business Unit – Northwest Region. He has also worked in other executive and managerial capacities for Alcoa, as well as for Reynolds Metals Company and Inland Steel Company. Tanchuk has 30 years experience in the metals industry.

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Headquartered in Hannibal, Ohio, Ormet Corporation is a major U.S. producer of aluminum, aluminum billet products and smelter-grade alumina. Ormet employs approximately 1,000 people. For more information, visit the website at www.ormet.com.