

FOR IMMEDIATE RELEASE

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**Ormet Hires Commercial Vice President
Announces Management Changes**

Hannibal, Ohio - Ormet Corporation, a top producer of primary aluminum announced today that it has hired Matthew T. Powell as Commercial Vice President effective July 1, 2011. Matt will be responsible for the commercial activities of the company including metal sales and purchasing for Burnside and Hannibal operations. Matt has been in the aluminum industry his entire career and brings with him extensive knowledge of global markets.

Powell was employed by Century Aluminum in May 2003 and most recently served as Vice President and Plant Manager for Century Aluminum's Hawesville, Kentucky and Ravenswood, WV reduction facilities. Prior to joining Century he held various management positions throughout Ormet's Hannibal reduction facility, lastly being Reduction Manager.

An Ohio Valley native, Mr. Powell holds a Bachelor of Science Degree from the Rio Grande University in Ohio.

As of July 1, 2011, Mike Griffin, Operations Vice President, will assume responsibility for the operations of the Burnside Refinery in addition to Hannibal.

"I am very pleased to announce that Matt Powell will be joining Ormet. He brings a very strong knowledge of the metal market and global raw material sources." said Mike Tanchuk, President and CEO. "This change will also provide for Mike Griffin to have oversight for our two operating facilities. Mike brings his extensive engineering, maintenance and operations experience to support the start-up and operation of the Burnside refinery."

Certain statements contained in this press release constitute forward-looking statements within the meaning of the federal securities laws. Such statements are based on current expectations, and the actual results and the timing of certain events could differ materially from those projected in or contemplated by these forward-looking statements due to a number of factors. Readers are cautioned that Ormet's business is subject to significant risks and uncertainties.

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Headquartered in Hannibal, Ohio, Ormet Corporation is a major U.S. producer of aluminum. For more information, visit the website at www.ormet.com.