

## **FOR IMMEDIATE RELEASE**

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### **Ormet Reaches Labor Agreement with Operating Engineers**

Wheeling, WV - Ormet Corporation announced today that the International Union of Operating Engineers, Local 406 has ratified a new labor agreement at the Ormet Burnside Terminal in Louisiana.

"We are pleased an agreement was ratified that is good for the Company and our employees," said Mike Williams, Ormet's chief executive officer.

The agreement is a four-year deal and includes improvements in employee health care and scheduling. The significant enhancements in health care include improved benefits and lower employee cost for medical, prescription drug and vision coverage. The members of Local 406 have been shifted from a union-sponsored health plan to an Ormet-sponsored plan. The new health insurance plan requires employee contributions of no more than \$100 per month, which is much lower than the prior plan and significantly reduces the cost to employees.

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Based in Wheeling, West Virginia, Ormet Corporation ([www.ormet.com](http://www.ormet.com)) is among the top four producers of primary aluminum in the United States and a leading supplier of aluminum products for the fabrication, extrusion and conversion markets. Ormet operates facilities in four states and employs approximately 2,000 people.