

**FOR IMMEDIATE RELEASE**

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**Ormet Names New President and CEO**

Wheeling, WV – Ormet Corporation announced today that Ken Campbell has been named the new president and chief executive officer of the company effective on April 3, 2006. Campbell is well acquainted with the current business and operations of Ormet since he has served as a key member of the board of directors since April 2005. During the past twelve months, Ormet has continued to make substantial progress with its core business strategies and operations at the alumina plant in Burnside, La., and billet cast house in Hannibal, Ohio. Campbell has significant expertise in assisting companies succeed in similar transitions through prior experience as a senior executive at a variety of firms including Railworks, HQ Global and ICF Kaiser.

Mike Williams has resigned from his position as the company's president and CEO to accept a senior executive position with an expanding global manufacturing company. His resignation is effective immediately.

"This wasn't an easy decision, but the opportunity to join a growing worldwide organization was something I couldn't resist," said Williams. "I have been fortunate to work with an extremely dedicated management team at Ormet during the past eight years. It will be hard to let that go."

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Williams commented that "an experienced and committed management team remains in place at Ormet to support a seamless transition. This team has successfully navigated through recently tumultuous times in the aluminum industry and at Ormet."

Campbell indicated that in addition to building on Ormet's success at the aluminum billet casting operations in Ohio and the alumina refinery in Louisiana, key objectives during 2006 will include securing a long-term, cost-effective solution for electrical energy and resolving the labor issues in Hannibal.

"Williams resignation was accepted with both regret and understanding," said Ormet CFO, Jack Teitz. "While we are sad to see Mike leave, it is obvious that this is a great opportunity for him and we are quite confident that Ormet's business constituencies will be well served by Ken's experience and leadership."

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Based in Wheeling, West Virginia, Ormet Corporation is a major U.S. producer of smelter-grade alumina for world-wide markets and aluminum billet products for the automotive, truck and general extrusion markets in the U.S. Ormet operates facilities in Ohio and Louisiana and employs approximately 1,000 people.