

FOR IMMEDIATE RELEASE

December 3, 2010

Contact Information:

**Linda King
412.296.2284
412.428.0050**

Ormet Announces Anode Facility Update

Hannibal, Ohio – Ormet Corporation, a top U.S. producer of aluminum, today announced that it has terminated the original purchase agreement with the owners of an anode facility located in Mead, Wash. Ormet intends to continue discussions with the owners to investigate a future transaction.

#

Headquartered in Hannibal, Ohio, Ormet Corporation is a major U.S. producer of aluminum. Ormet employs approximately 1,000 people. For more information, visit the website at www.ormet.com.