

ORMET CORPORATION  
ANNUAL MEETING OF STOCKHOLDERS  
AUGUST 5, 2008, 11:00 A.M.

At the annual meeting, stockholders will be asked to elect five directors. The director candidates are listed below.

**Benjamin Duster** was elected to the Board of Directors on November 6, 2007. Mr. Duster is currently a Senior Advisor with Watermark Advisors, an ASD licensed financial advisory firm. Mr. Duster is a former partner of Masson & Company LLC. From 1997 to 2001, he was Managing Director with Wachovia Securities and prior to that spent sixteen years with Salomon Brothers, specializing in bankruptcy reorganizations, financial restructurings and acquisitions. He served as chairman of the board of directors of Algoma Steel, Inc., from 2002 to 2007. He is currently a member of the board of directors of Catalyst, Inc., serving as chairman of the compensation committee, RCN Corporation, serving as chairman of the audit committee and River Cities Capital Fund.

**Jeffrey Marshall** has been a director since April 2005. Mr. Marshall was elected to the position of chairman of the board on September 27, 2007, a position he previously held from 2005 through May 2007. Mr. Marshall is also chairman of the audit committee. Mr. Marshall is the chairman of Smith Marshall, a strategic consultancy partnership. He is a member of the board of directors of Brand Energy and Infrastructure Services, Inc., Catalyst Paper Corporation where he serves on the audit committee, Toronto Hydro Corporation, Lakefield College School Foundation and Neenah Foundry Company, where he also services on the audit committee.

**Robert Prusak** has been a director since July 6, 2007 and services on the audit committee. Mr. Prusak is Chairman of the strategy committee. Mr. Prusak was formerly an executive with Glencore, an international trading company, from 1988 to 2005. Mr. Prusak held various financial positions with Glencore, including treasurer of its U.S. operations. In 2001, Mr. Prusak assumed operational responsibility for Glencore's alumina/aluminum group of industrial assets, including plants in the U.S., Sweden, Italy, Ireland and Jamaica. Most recently he served on the board of directors for Sherwin Alumina.

**David Robertson** has been a director since April 1, 2005. Mr. Robertson is Chairman of the compensation committee. Mr. Robertson is the member in charge of the Pittsburgh and Wheeling offices of the Spilman Thomas & Battle law firm. His practice focuses on labor law and federal government relations. Mr. Robertson is the former executive vice president of human resources and corporate law at Weirton Steel Corporation. He managed Weirton Steel's interests in trade cases pursued at the International Trade Commission and implemented its steel lobbying efforts at the federal, state and local levels. Mr. Robertson also has negotiated labor agreements.

**Michael F. Tanchuk** has been a director since May 1, 2007. Mr. Tanchuk is the Company's President and Chief Executive Officer. Mr. Tanchuk has 30 years experience in the metals industry. Mr. Tanchuk joined Ormet from Nordural, a division of Century Aluminum located in Grundartangi, Iceland, where he served as vice president and managing director. Prior to joining Century Aluminum, Mr. Tanchuk was president of Alcoa's Primary Business Unit – Northwest Region. He also worked in other executive and managerial capacities for Alcoa, as well as for Reynolds Metals Company and Inland Steel Company.