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Ormet Files Complaint with Public Utility Commission of Ohio

Wheeling, WV – August 30, 2005 Ormet has filed a complaint with the Public Utility Commission of Ohio in order to access electric power directly from AEP's Ohio Power Company pursuant to the existing rate structure for other large industrial customers.

In its filing, Ormet has specifically requested that the Commission: "(i) transfer South Central Power Company's ("South Central") rights to furnish electric service to these facilities to AEP's Ohio Power Company ("OPCO"), or reallocate the certified electric service territories of South Central and OPCO so that the aluminum smelter and aluminum rolling mill are part of OPCO's certified electric service territory; and (ii) upon such transfer or reallocation, provide that OPCO will be obligated to supply electric service to these two facilities in accordance with OPCO's unbundled standard tariff rate schedule ("Schedule GS-4")."

Due to the significant economic impact of this issue, Ormet has requested that the Public Utility Commission expedite its ruling in this matter.

According to Mike Williams, president and CEO of Ormet, "We are asking the Public Utility Commission for specific relief in order to obtain access to electricity from the local AEP-owned utility at the same rates available to every other large industrial customer within the AEP service area in Eastern Ohio."

"We currently have access to electricity via the wholesale power market." Williams continued. "However, we would like to avoid the volatile nature of wholesale power prices and the various limitations on long-term fixed price contracts."

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Founded in 1956, Wheeling, West Virginia-based Ormet Corporation is a major U.S. producer of alumina and aluminum and a leading supplier of aluminum products for the fabrication, extrusion and conversion markets. Ormet operates facilities in four states and employs approximately 2,000 people.