

FOR IMMEDIATE RELEASE

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Ormet Announces Sale of Selected Assets to Aleris International

Wheeling, WV – Ormet Corporation announced today that it will cease operations at the Hannibal, Ohio rolling mill and that it has reached an agreement with Aleris International, Inc. to sell selected assets presently located at the Hannibal site, as well as the operating facilities at the Bens Run Division located in Friendly, West Virginia, and Specialty Blanks Inc. based in Terre Haute, Indiana. Aleris is a major North American manufacturer of common alloy aluminum sheet and is a global leader in aluminum recycling and the production of specification alloys.

The sale is expected to close by the end of this year, and is subject to customary regulatory approvals.

Ormet will continue to operate the Bulk Marine Terminal and Alumina Division, both in Burnside, La., and the Reduction Plant in Hannibal, Ohio.

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