

December 6, 2007

Ormet Corporation Shareholders party to the Registration Rights Agreement:

Pursuant to the Registration Rights Agreement dated February 23, 2007, between Ormet Corporation (the “Company”) and certain parties thereto (the “Agreement”), shareholders that are a party to the Agreement (“Shareholders”) that represent (1) 13% of the aggregate number of shares of the Company’s common stock and (2) a number of shares with an aggregate market value equal to at least twenty million dollars (\$20, 000,000), can demand that the Company file a registration statement with the S.E.C.

Ormet management requests that Shareholders consider the following with respect to a potential demand:

- (1) There is a substantial amount of cost associated with preparation of a registration statement
- (2) Preparation of a registration statement will take a significant amount of time and resources, diverting management from critical operational activities
- (3) The current operating environment is particularly challenging with the Company facing declining aluminum prices

When considering the items above, Ormet management kindly requests that Shareholders delay demanding registration for a minimum of six (6) months to allow the new management team to focus on critical business decisions needed to help stabilize the business in early 2008. To be clear, the Company is only requesting that Shareholders delay exercising their rights and is not asking for any modification to the Registration Rights Agreement.

Management has scheduled an update conference call for all shareholders on December 19, 2007, at 2pm Eastern Standard Time. Conference call details will follow via posting to the Ormet website (www.ormet.com) and release over Business Wire.

Ormet Corporation