

FOR IMMEDIATE RELEASE

November 5, 2008

Contact Info:

Linda King
Director of Public Relations
James Communications, Inc.
412-428-0050 or 412-296-2284
lregelman@jamescomm.net

ORMET Corporation Announces Analyst Call

Hannibal, OH --Ormet Corporation announced that it will conduct a live conference call on Wednesday, November 12, 2008 at 1:00 p.m. ET, to review the company's third quarter 2008 financial results and provide an update on its current business. Mike Tanchuk, president and CEO; James Riley, CFO; and Mike Griffin, vice president operations, will host the conference call. The company will post its financial results on its website (www.ormet.com) prior to the call.

To participate, individuals should dial 877-407-8291. No pass code is required. A replay of the call will be available until Wednesday, November 19, 2008 by dialing 877-660-6853, entering account number 276#, and using replay pass code 302133#.

For questions, please call 740-483-2776.

#

Headquartered in Hannibal Ohio. Ormet Corporation is a major U.S. producer of aluminum. Ormet employs approximately 1,000 people. For more information, visit the website at www.ormet.com.